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The Dun & Bradstreet Corporation

NEWS

Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Bank Clearings
Vol. 29 No. 5
May 1987

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	May 1987	May 1986	% Change May '86 May '87	April 1987	% Change Apr. '87 May '87
Boston	$ 17,836,951	$ 17,379,300	2.6	$ 21,770,506	-18.1
Philadelphia	13,815,670	12,176,226	13.5	15,927,235	-13.3
Buffalo	5,735,968	5,362,482	7.0	6,084,912	-5.7
Pittsburgh	11,219,323	15,626,613	-28.2	13,442,130	-16.5
Cleveland	9,027,617	8,833,951	2.2	9,982,491	-9.6
Cincinnati	7,083,124	6,307,821	12.3	9,170,631	-22.8
Baltimore	6,460,492	6,367,252	1.5	7,070,202	-8.6
Richmond	4,663,121	4,219,841	10.5	4,914,477	-5.1
Atlanta	18,409,289	18,780,809	-2.0	20,905,926	-11.9
New Orleans	2,980,897	2,687,802	10.9	3,882,708	-23.2
Memphis	2,724,129	2,874,644 **	-5.2	3,058,365	-10.9
Chicago	37,237,984	36,002,020	3.4	39,668,415	-6.1
Detroit	14,667,407	13,344,150	9.9	15,999,532	-8.3
St. Louis	7,048,159	6,425,529	9.7	8,137,214	-13.4
Louisville	3,244,328	3,135,077	3.5	3,708,160	-12.5
Minneapolis	8,895,095	8,261,106	7.7	10,483,670	-15.2
Kansas City	8,890,928	7,936,881	12.0	10,191,958	-12.8
Omaha	2,886,606	2,776,661 **	4.0	2,537,037	13.8
Denver	6,182,474	6,737,281	-8.2	7,423,000	-16.7
Dallas	11,967,144	13,348,925	-10.4	13,807,573	-13.3
Houston	13,736,701	12,430,686	10.5	15,052,253	-8.7
Los Angeles	39,933,657	44,534,569	-10.3	44,288,564	-9.8
San Francisco	21,216,180	23,568,265	-10.0	24,408,495	-13.1
Portland, Ore.	5,558,085	4,351,132	27.7	5,222,265	6.4
Seattle	8,588,037	8,232,666	4.3	8,870,126	-3.2
Total 25 Cities	$ 290,009,366	$ 291,701,689 **	-0.6	$ 325,997,845	-11.0
New York	11,386,450,954	8,901,677,440	27.9	12,326,241,363	-7.6
Total 26 Cities	$11,676,460,320	$ 9,193,379,129 **	27.0	$12,652,239,208	-7.7

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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SUMMARY OF BANK CLEARINGS--MONTHLY--1983 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1987	1986	1985	1984	1983
January.....	$ 11,271,051	$ 9,187,704	$ 6,790,136	$ 6,128,129	$ 5,545,473
February.....	10,985,805	8,535,125 *	6,190,702	6,065,219	4,965,235
March.....	11,983,143	9,030,500	6,879,622	7,109,641	6,005,130
April.....	12,652,239	10,425,105 *	6,861,186	6,127,243	5,148,421
May.....	11,676,460	9,193,379 *	7,065,234	7,045,745	5,288,785
June.....		9,207,330	6,721,954	6,600,887	6,076,669
July.....		10,420,291	7,987,381	6,691,842	5,330,678
August.....		9,365,581	7,632,894	6,819,273	5,941,148
September.....		10,419,913	7,594,199	6,178,627	5,643,896
October.....		10,790,436	8,272,086	6,786,830	5,694,726
November.....		9,574,767	7,550,300	6,392,561	5,374,901
December.....		10,033,266	7,644,831	5,592,988	5,680,312
Total.....	$ 58,568,698	$116,183,397 *	$ 87,190,525	$ 77,538,985	$ 66,695,374

NEW YORK CITY

January.....	$ 10,968,581	$ 8,890,265	$ 6,483,914	$ 5,819,727	$ 5,274,290
February.....	10,717,711	8,271,206	5,934,251	5,783,526	4,726,501
March.....	11,673,312	8,737,767	6,601,050	6,809,751	5,698,257
April.....	12,326,241	10,094,471	6,567,118	5,820,990	4,853,212
May.....	11,386,451	8,901,677	6,776,097	6,719,265	4,978,017
June.....		8,902,878	6,453,281	6,301,033	5,756,052
July.....		10,102,830	7,691,155	6,386,281	5,043,149
August.....		9,075,504	7,356,495	6,521,807	5,626,912
September.....		10,116,294	7,324,655	5,914,247	5,355,350
October.....		10,481,531	7,969,424	6,476,362	5,404,476
November.....		9,305,030	7,283,819	6,122,838	5,088,984
December.....		9,694,080	7,341,762	5,313,843	5,382,025
Total.....	$ 57,072,296	$112,573,533	$ 83,783,021	$ 73,989,670	$ 63,187,225

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 302,470	$ 297,439	$ 306,222	$ 308,402	$ 271,183
February.....	268,093	263,919 *	256,451	281,693	238,734
March.....	309,831	292,733	278,572	299,890	306,873
April.....	325,998	330,634 *	294,068	306,253	295,209
May.....	290,009	291,702 *	289,137	326,480	310,768
June.....		304,452	268,673	299,854	320,617
July.....		317,461	296,226	305,561	287,529
August.....		290,077	276,399	297,466	314,236
September.....		303,619	269,544	264,380	288,546
October.....		308,905	302,662	310,468	290,250
November.....		269,737	266,481	269,723	285,917
December.....		339,186	303,069	279,145	298,287
Total.....	$ 1,496,401	$ 3,609,864 *	$ 3,407,504	$ 3,549,315	$ 3,508,149

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Cumulative Comparisons of Bank Clearings by Cities
(in thousands of dollars)

Month of MAY

City	Year-to-Date 1987	Year-to-Date 1986	% Change Year-to-Date '86 vs '87	Year-to-Date 1985	% Change Year-to-Date '85 vs '86
Boston	$ 98,317,921	$ 88,392,370	11.2	$ 88,743,120	-0.4
Philadelphia	70,717,854	61,649,630	14.7	58,677,962	5.1
Buffalo	27,572,393	26,561,422	3.8	22,535,905	17.9
Pittsburgh	71,291,741	78,599,077 **	-9.3	62,749,168	25.3
Cleveland	46,134,970	43,507,693	6.0	43,434,075	0.2
Cincinnati	38,093,389	33,922,601	12.3	30,280,962	12.0
Baltimore	31,739,690	29,989,942	5.8	28,064,304	6.9
Richmond	22,342,018	20,028,331	11.6	16,713,201	19.8
Atlanta	95,102,303	94,770,357	0.4	80,958,996	17.1
New Orleans	16,077,872	14,876,747	8.1	16,954,014	-12.3
Memphis	14,080,853	13,272,363 **	6.1	13,034,637	1.8
Chicago	187,014,743	182,372,051	2.5	182,149,742	0.1
Detroit	71,081,201	65,397,210	8.7	58,150,716	12.5
St. Louis	36,316,034	32,665,360	11.2	31,132,370	4.9
Louisville	16,604,246	15,111,682	9.9	16,133,673	-6.3
Minneapolis	45,664,543	41,083,264	11.2	40,156,519	2.3
Kansas City	45,151,676	39,504,331	14.3	38,530,478	2.5
Omaha	12,758,290	13,846,990 **	-7.9	13,841,715	.0
Denver	32,488,928	32,660,464	-0.5	31,829,903	2.6
Dallas	63,798,477	70,823,243	-9.9	77,604,167	-8.7
Houston	70,176,074	72,929,919	-3.8	80,194,330	-9.1
Los Angeles	205,352,875	217,892,454	-5.8	203,628,061	7.0
San Francisco	112,294,892	124,634,037	-9.9	130,570,436	-4.5
Portland, Ore	24,027,297	22,175,124 **	8.4	19,835,186	11.8
Seattle	42,201,460	38,805,884	8.8	38,547,456	0.7
Total 25 Cities	$ 1,496,401,740	$ 1,475,472,546 **	1.4	$ 1,424,451,096	3.6
New York	57,072,296,408	44,895,387,066	27.1	32,362,430,775	38.7
Total 26 Cities	$ 58,568,698,148	$ 46,370,859,612 **	26.3	$ 33,786,881,871	37.2

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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The Dun & Bradstreet Corporation

NEWS

Monthly Bank Clearings
Vol. 29, No. 6
June 1987

Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

MONTHLY COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Jun 1987	Jun 1986	%Change	May 1987	%Change
Boston	20,930,637	18,278,519	14.51	17,836,951	17.34
Philadelphia	15,093,599	12,929,045	16.74	13,815,670	9.25
Buffalo	6,252,822	5,764,618	8.47	5,735,968	9.01
Pittsburgh	12,353,289	15,209,058	-18.78	11,219,323	10.11
Cleveland	9,797,143	9,039,927	8.38	9,027,617	8.52
Cincinnati	8,317,002	6,699,022	24.15	7,083,124	17.42
Baltimore	7,017,036	6,201,783	13.15	6,460,492	8.61
Richmond	5,073,617	4,863,668	4.32	4,663,121	8.80
Atlanta	19,610,541	19,236,963	1.94	18,409,289	6.53
New Orleans	3,112,894	3,147,589	-1.10	2,980,897	4.43
Memphis	2,966,522	2,922,841	1.49	2,724,129	8.90
Chicago	40,334,180	38,213,566	5.55	37,237,984	8.31
Detroit	16,112,932	13,550,359	18.91	14,667,407	9.86
St. Louis	7,902,500	6,734,542	17.34	7,048,159	12.12
Louisville	3,512,568	3,288,187	6.82	3,244,328	8.27
Minneapolis	9,878,914	8,550,031	15.54	8,895,095	11.06
Kansas City	9,618,862	8,157,246	17.92	8,890,928	8.19
Omaha	2,972,615	2,629,128	13.06	2,886,606	2.98
Denver	6,610,334	6,788,695	-2.63	6,182,474	6.92
Dallas	13,183,882	13,724,437	-3.94	11,967,144	10.17
Houston	14,739,191	13,792,730	6.86	13,736,701	7.30
Los Angeles	43,008,081	47,732,495	-9.90	39,933,657	7.70
San Francisco	22,424,731	24,477,686	-8.39	21,216,180	5.70
Portland	4,878,658	4,453,141	9.56	5,558,085	-12.22
Seattle	8,979,105	8,066,551	11.31	8,588,037	4.55
Total 25...	314,681,655	304,451,827	3.36	290,009,366	8.51
New York	12,882,704,397	9,509,821,325(R)	35.47	11,386,450,954	13.14
Total 26...	13,197,386,052	9,814,273,152(R)	34.47	11,676,460,320	13.03

(E) - Estimated
(R) - Revised

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SUMMARY OF BANK CLEARINGS--MONTHLY--1983 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1987	1986	1985	1984	1983
January.....	$ 11,271,051	$ 9,187,704	$ 6,790,136	$ 6,128,129	$ 5,545,473
February.....	10,985,805	8,535,125	6,190,702	6,065,219	4,965,235
March.....	11,983,143	9,030,500	6,879,622	7,109,641	6,005,130
April.....	12,652,239	10,425,105	6,861,186	6,127,243	5,148,421
May.....	11,676,460	9,193,254 *	7,065,234	7,045,745	5,288,785
June.....	13,197,386	9,814,273 *	6,721,954	6,600,887	6,076,669
July.....		10,420,291	7,987,381	6,691,842	5,330,678
August.....		9,365,581	7,632,894	6,819,273	5,941,148
September.....		10,419,913	7,594,199	6,178,627	5,643,896
October.....		10,790,436	8,272,086	6,786,830	5,694,726
November.....		9,574,767	7,550,300	6,392,561	5,374,901
December.....		10,033,266	7,644,831	5,592,988	5,680,312
Total.....	$ 71,766,084	$116,790,215 *	$ 87,190,525	$ 77,538,985	$ 66,695,374

NEW YORK CITY

January.....	$ 10,968,581	$ 8,890,265	$ 6,483,914	$ 5,819,727	$ 5,274,290
February.....	10,717,711	8,271,206	5,934,251	5,783,526	4,726,501
March.....	11,673,312	8,737,767	6,601,050	6,809,751	5,698,257
April.....	12,326,241	10,094,471	6,567,118	5,820,990	4,853,212
May.....	11,386,451	8,901,677	6,776,097	6,719,265	4,978,017
June.....	12,882,704	9,509,821 *	6,453,281	6,301,033	5,756,052
July.....		10,102,830	7,691,155	6,386,281	5,043,149
August.....		9,075,504	7,356,495	6,521,807	5,626,912
September.....		10,116,294	7,324,655	5,914,247	5,355,350
October.....		10,481,531	7,969,424	6,476,362	5,404,476
November.....		9,305,030	7,283,819	6,122,838	5,088,984
December.....		9,694,080	7,341,762	5,313,843	5,382,025
Total.....	$ 69,955,000	$113,180,476 *	83,783,021	$ 73,989,670	$ 63,187,225

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 302,470	$ 297,439	$ 306,222	$ 308,402	$ 271,183
February.....	268,093	263,919	256,451	281,693	238,734
March.....	309,831	292,733	278,572	299,890	306,873
April.....	325,998	330,634	294,068	306,253	295,209
May.....	290,009	291,576 *	289,137	326,480	310,768
June.....	314,682	304,452	268,673	299,854	320,617
July.....		317,461	296,226	305,561	287,529
August.....		290,077	276,399	297,466	314,236
September.....		303,619	269,544	264,380	288,546
October.....		308,905	302,662	310,468	290,250
November.....		269,737	266,481	269,723	285,917
December.....		339,186	303,069	279,145	298,287
Total.....	$ 1,811,083	$ 3,609,738 *	$ 3,407,504	$ 3,549,315	$ 3,508,149

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

CUMULATIVE COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Year-to-Date Jun 1987	Year-to-Date Jun 1986	Year-to-Date %Change
Boston	119,248,558	106,670,889	11.79
Philadelphia	85,811,453	74,578,675	15.06
Buffalo	33,825,215	32,326,137	4.64
Pittsburgh	83,645,030	94,156,840	-11.16
Cleveland	55,932,113	53,418,394	4.71
Cincinnati	46,410,391	40,621,623	14.25
Baltimore	38,756,726	36,191,725	7.09
Richmond	27,415,635	24,168,375	13.44
Atlanta	114,712,844	114,007,320	0.62
New Orleans	19,190,766	18,024,336	6.47
Memphis	17,047,375	16,195,204	5.26
Chicago	227,348,923	220,585,617	3.07
Detroit	87,194,133	78,947,569	10.45
St. Louis	44,218,534	39,399,902	12.23
Louisville	20,116,814	18,399,869	9.33
Minneapolis	55,543,457	49,633,295	11.91
Kansas City	54,770,538	47,661,577	14.92
Omaha	15,730,905	16,476,118	-4.52
Denver	39,099,262	39,449,159	-0.89
Dallas	76,982,359	84,547,680	-8.95
Houston	84,915,265	86,722,649	-2.08
Los Angeles	248,360,956	265,624,949	-6.50
San Francisco	134,719,623	149,111,713	-9.65
Portland	28,905,955	26,628,265	8.55
Seattle	51,180,565	47,330,529	8.13
Total 25...	1,811,083,395	1,780,878,409	1.70
New York	69,955,000,805	54,405,208,391	28.58
Total 26...	71,766,084,200	56,186,086,800	27.73

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The Dun & Bradstreet Corporation NEWS

Monthly Bank Clearings
Vol. 29, No. 7
July 1987

Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

MONTHLY COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Jul 1987	Jul 1986	%Change	Jun 1987	%Change
Boston	19,814,479	18,868,607	5.01	20,930,637	-5.33
Philadelphia	14,572,687	14,093,058	3.40	15,093,599	-3.45
Buffalo	6,227,157	6,169,415	0.94	6,252,822	-0.41
Pittsburgh	12,259,361	16,293,873	-24.76	12,353,289	-0.76
Cleveland	9,949,160	9,402,025	5.82	9,797,143	1.55
Cincinnati	8,803,385	7,392,315	19.09	8,317,002	5.85
Baltimore	7,024,416	6,993,585	0.44	7,017,036	0.11
Richmond	5,006,025	4,760,600	5.16	5,073,617	-1.33
Atlanta	19,213,653	20,156,311	-4.68	19,610,541	-2.02
New Orleans	3,665,926	3,895,362	-5.89	3,112,894	17.77
Memphis	2,790,152	2,939,351	-5.08	2,966,522	-5.95
Chicago	38,822,786	38,292,768 R	1.38	40,334,180	-3.75
Detroit	15,278,211	13,740,709	11.19	16,112,932	-5.18
St. Louis	7,645,518	6,962,807	9.81	7,902,500	-3.25
Louisville	3,365,034	3,386,994	-0.65	3,512,568	-4.20
Minneapolis	9,201,382	8,998,386	2.26	9,878,914	-6.86
Kansas City	9,178,007	8,848,406	3.72	9,618,862	-4.58
Omaha	3,133,041	2,800,774	11.86	2,972,615	5.40
Denver	6,415,964	7,089,114	-9.50	6,610,334	-2.94
Dallas	12,286,185	14,102,045	-12.88	13,183,882	-6.81
Houston	14,565,909	14,612,697	-0.32	14,739,191	-1.18
Los Angeles	40,590,486	46,855,959	-13.37	43,008,081	-5.62
San Francisco	21,718,934	24,822,887	-12.50	22,424,731	-3.15
Portland	4,335,768	4,804,474	-9.76	4,878,658	-11.13
Seattle	8,874,223	8,797,922	0.87	8,979,105	-1.17
Total 25...	304,737,849	315,080,444 R	-3.28	314,681,655	-3.16
New York	13,101,868,939	10,102,830,392	29.69	12,882,704,397	1.70
Total 26...	13,406,606,788	10,417,910,836 R	28.69	13,197,386,052	1.59

(E) - Estimated
(R) - Revised

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SUMMARY OF BANK CLEARINGS--MONTHLY--1983 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1987	1986	1985	1984	1983
January.....	$ 11,271,051	$ 9,187,704	$ 6,790,136	$ 6,128,129	$ 5,545,473
February.....	10,985,805	8,535,125	6,190,702	6,065,219	4,965,235
March.....	11,983,143	9,030,500	6,879,622	7,109,641	6,005,130
April.....	12,652,239	10,425,105	6,861,186	6,127,243	5,148,421
May.....	11,676,460	9,193,254	7,065,234	7,045,745	5,288,785
June.....	13,197,386	9,814,273	6,721,954	6,600,887	6,076,669
July.....	13,406,607	10,417,911 *	7,987,381	6,691,842	5,330,678
August.....		9,365,581	7,632,894	6,819,273	5,941,148
September.....		10,419,913	7,594,199	6,178,627	5,643,896
October.....		10,790,436	8,272,086	6,786,830	5,694,726
November.....		9,574,767	7,550,300	6,392,561	5,374,901
December.....		10,033,266	7,644,831	5,592,988	5,680,312
Total.....	$ 85,172,691	$116,787,835 *	$ 87,190,525	$ 77,538,985	$ 66,695,374

NEW YORK CITY

January.....	$ 10,968,581	$ 8,890,265	$ 6,483,914	$ 5,819,727	$ 5,274,290
February.....	10,717,711	8,271,206	5,934,251	5,783,526	4,726,501
March.....	11,673,312	8,737,767	6,601,050	6,809,751	5,698,257
April.....	12,326,241	10,094,471	6,567,118	5,820,990	4,853,212
May.....	11,386,451	8,901,677	6,776,097	6,719,265	4,978,017
June.....	12,882,704	9,509,821	6,453,281	6,301,033	5,756,052
July.....	13,101,869	10,102,830	7,691,155	6,386,281	5,043,149
August.....		9,075,504	7,356,495	6,521,807	5,626,912
September.....		10,116,294	7,324,655	5,914,247	5,355,350
October.....		10,481,531	7,969,424	6,476,362	5,404,476
November.....		9,305,030	7,283,819	6,122,838	5,088,984
December.....		9,694,080	7,341,762	5,313,843	5,382,025
Total.....	$ 83,056,869	$113,180,476	83,783,021	$ 73,989,670	$ 63,187,225

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 302,470	$ 297,439	$ 306,222	$ 308,402	$ 271,183
February.....	268,093	263,919	256,451	281,693	238,734
March.....	309,831	292,733	278,572	299,890	306,873
April.....	325,998	330,634	294,068	306,253	295,209
May.....	290,009	291,576	289,137	326,480	310,768
June.....	314,682	304,452	268,673	299,854	320,617
July.....	304,738	315,080 *	296,226	305,561	287,529
August.....		290,077	276,399	297,466	314,236
September.....		303,619	269,544	264,380	288,546
October.....		308,905	302,662	310,468	290,250
November.....		269,737	266,481	269,723	285,917
December.....		339,186	303,069	279,145	298,287
Total.....	$ 2,115,821	$ 3,607,357 *	$ 3,407,504	$ 3,549,315	$ 3,508,149

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

CUMULATIVE COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Year-to-Date Jul 1987	Year-to-Date Jul 1986	Year-to-Date %Change
Boston	139,063,037	125,539,496	10.77
Philadelphia	100,384,140	88,671,733	13.21
Buffalo	40,052,372	38,495,552	4.04
Pittsburgh	95,904,391	110,450,713	-13.17
Cleveland	65,881,273	62,820,419	4.87
Cincinnati	55,213,776	48,013,938	15.00
Baltimore	45,781,142	43,185,310	6.01
Richmond	32,421,660	28,928,975	12.07
Atlanta	133,926,497	134,163,631	-0.18
New Orleans	22,856,692	21,919,698	4.27
Memphis	19,837,527	19,134,555	3.67
Chicago	266,171,709	258,878,385	2.82
Detroit	102,472,344	92,688,278	10.56
St. Louis	51,864,052	46,362,709	11.87
Louisville	23,481,848	21,786,863	7.78
Minneapolis	64,744,839	58,631,681	10.43
Kansas City	63,948,545	56,509,983	13.16
Omaha	18,863,946	19,276,892	-2.14
Denver	45,515,226	46,538,273	-2.20
Dallas	89,268,544	98,649,725	-9.51
Houston	99,481,174	101,335,346	-1.83
Los Angeles	288,951,442	312,480,908	-7.53
San Francisco	156,438,557	173,934,600	-10.06
Portland	33,241,723	31,432,739	5.76
Seattle	60,054,788	56,128,451	7.00
Total 25...	2,115,821,244	2,095,958,853	0.95
New York	83,056,869,744	64,508,038,783	28.75
Total 26...	85,172,690,988	66,603,997,636	27.88

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3/2/88 C3150-1

The Dun & Bradstreet Corporation

NEWS

Monthly Bank Clearings
Vol. 29, No. 8
August 1987

Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

MONTHLY COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Aug 1987	Aug 1986	%Change	Jul 1987	%Change
Boston	18,787,695	16,657,422	12.79	19,814,479	-5.18
Philadelphia	13,656,472	13,564,538	0.68	14,572,687	-6.29
Buffalo	5,777,340	5,459,236R	5.83	6,227,157	-7.22
Pittsburgh	11,790,611	15,352,373	-23.20	12,259,361	-3.82
Cleveland	9,113,543	8,602,770	5.94	9,949,160	-8.40
Cincinnati	7,298,051	6,529,879	11.76	8,803,385	-17.10
Baltimore	6,931,192	6,172,045	12.30	7,024,416	-1.33
Richmond	4,534,399	4,207,486	7.77	5,006,025	-9.42
Atlanta	18,726,907	19,272,972	-2.83	19,213,653	-2.53
New Orleans	2,785,385	2,910,343	-4.29	3,665,926	-24.02
Memphis	2,961,184	2,734,273	8.30	2,790,152	6.13
Chicago	35,315,935	34,971,849	0.98	38,822,786	-9.03
Detroit	14,748,121	12,726,775	15.88	15,278,211	-3.47
St. Louis	7,156,411	6,444,780	11.04	7,645,518	-6.40
Louisville	3,110,368	3,146,839	-1.16	3,365,034	-7.57
Minneapolis	8,889,408	8,321,647	6.82	9,201,382	-3.39
Kansas City	8,901,373	8,224,428	8.23	9,178,007	-3.01
Omaha	3,263,393	2,637,275	23.74	3,133,041	4.16
Denver	6,341,762	6,514,770	-2.66	6,415,964	-1.16
Dallas	12,841,981	12,886,174	-0.34	12,286,185	4.52
Houston	14,007,638	13,264,954	5.60	14,565,909	-3.83
Los Angeles	37,312,593	42,391,114	-11.98	40,590,486	-8.08
San Francisco	19,842,593	23,455,189	-15.40	21,718,934	-8.64
Portland	4,276,794	4,386,439	-2.50	4,335,768	-1.36
Seattle	8,455,182	8,125,656	4.06	8,874,223	-4.72
Total 25...	286,826,331	288,961,226R	-0.74	304,737,849	-5.88
New York	12,147,439,931	9,075,504,037	33.85	13,101,868,939	-7.28
Total 26...	12,434,266,262	9,364,465,263R	32.78	13,406,606,788	-7.25

(E) - Estimated
(R) - Revised

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SUMMARY OF BANK CLEARINGS--MONTHLY--1983 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1987	1986	1985	1984	1983
January.....	$ 11,271,051	$ 9,187,704	$ 6,790,136	$ 6,128,129	$ 5,545,473
February.....	10,985,805	8,535,125	6,190,702	6,065,219	4,965,235
March.....	11,983,143	9,030,500	6,879,622	7,109,641	6,005,130
April.....	12,652,239	10,425,105	6,861,186	6,127,243	5,148,421
May.....	11,676,460	9,193,254	7,065,234	7,045,745	5,288,785
June.....	13,197,386	9,814,273	6,721,954	6,600,887	6,076,669
July.....	13,406,607	10,417,911	7,987,381	6,691,842	5,330,678
August.....	12,434,266	9,364,465 *	7,632,894	6,819,273	5,941,148
September.....		10,419,913	7,594,199	6,178,627	5,643,896
October.....		10,790,436	8,272,086	6,786,830	5,694,726
November.....		9,574,767	7,550,300	6,392,561	5,374,901
December.....		10,033,266	7,644,831	5,592,988	5,680,312
Total.....	$ 97,606,957	$116,786,719 *	$ 87,190,525	$ 77,538,985	$ 66,695,374

NEW YORK CITY

January.....	$ 10,968,581	$ 8,890,265	$ 6,483,914	$ 5,819,727	$ 5,274,290
February.....	10,717,711	8,271,206	5,934,251	5,783,526	4,726,501
March.....	11,673,312	8,737,767	6,601,050	6,809,751	5,698,257
April.....	12,326,241	10,094,471	6,567,118	5,820,990	4,853,212
May.....	11,386,451	8,901,677	6,776,097	6,719,265	4,978,017
June.....	12,882,704	9,509,821	6,453,281	6,301,033	5,756,052
July.....	13,101,869	10,102,830	7,691,155	6,386,281	5,043,149
August.....	12,147,440	9,075,504	7,356,495	6,521,807	5,626,912
September.....		10,116,294	7,324,655	5,914,247	5,355,350
October.....		10,481,531	7,969,424	6,476,362	5,404,476
November.....		9,305,030	7,283,819	6,122,639	5,088,984
December.....		9,694,080	7,341,762	5,313,843	5,382,025
Total.....	$ 95,204,309	$113,180,476	83,783,021	$ 73,989,670	$ 63,187,225

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 302,470	$ 297,439	$ 306,222	$ 308,402	$ 271,183
February.....	268,093	263,919	256,451	281,693	238,734
March.....	309,831	292,733	278,572	299,890	306,873
April.....	325,998	330,634	294,068	306,253	295,209
May.....	290,009	291,576	289,137	326,480	310,768
June.....	314,682	304,452	268,673	299,854	320,617
July.....	304,738	315,080	296,226	305,561	287,529
August.....	286,826	288,961 *	276,399	297,466	314,236
September.....		303,619	269,544	264,380	288,546
October.....		308,905	302,662	310,468	290,250
November.....		269,737	266,481	269,723	285,917
December.....		339,186	303,069	279,145	298,287
Total.....	$ 2,402,647	$ 3,606,241 *	$ 3,407,504	$ 3,549,315	$ 3,508,149

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

CUMULATIVE COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Year-to-Date Aug 1987	Year-to-Date Aug 1986	Year-to-Date %Change
Boston	157,850,732	142,196,918	11.01
Philadelphia	114,040,612	102,236,271	11.55
Buffalo	45,829,712	43,954,788	4.27
Pittsburgh	107,695,002	125,803,086	-14.39
Cleveland	74,994,816	71,423,189	5.00
Cincinnati	62,511,827	54,543,817	14.61
Baltimore	52,712,334	49,357,355	6.80
Richmond	36,956,059	33,136,461	11.53
Atlanta	152,653,404	153,436,603	-0.51
New Orleans	25,642,077	20,934,680	22.49
Memphis	22,798,711	21,868,828	4.25
Chicago	301,487,644	293,850,234	2.60
Detroit	117,220,465	105,415,053	11.20
St. Louis	59,020,463	52,807,489	11.77
Louisville	26,592,216	24,933,702	6.65
Minneapolis	73,634,247	66,953,328	9.98
Kansas City	72,849,918	64,734,411	12.54
Omaha	22,127,339	21,914,167	0.97
Denver	51,856,988	53,053,043	-2.25
Dallas	102,110,525	111,535,899	-8.45
Houston	113,488,812	114,600,300	-0.97
Los Angeles	326,264,035	354,872,022	-8.06
San Francisco	176,281,150	197,389,789	-10.69
Portland	37,518,517	35,819,178	4.74
Seattle	68,509,970	64,254,107	6.62
Total 25...	2,402,647,575	2,381,024,718	0.91
New York	95,204,309,675	73,583,542,820	29.38
Total 26...	97,606,957,250	75,964,567,538	28.49

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The Dun & Bradstreet Corporation

NEWS

Monthly Bank Clearings
Vol. 29, No. 9
September 1987

Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

MONTHLY COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Sep 1987	Sep 1986	%Change	Aug 1987	%Change
Boston	17,146,954	17,836,368	-3.87	18,787,695	-8.73
Philadelphia	13,890,823	14,018,272	-0.91	13,656,472	1.72
Buffalo	5,361,748	5,762,326(R)	-6.95	5,777,340	-7.19
Pittsburgh	11,908,940	15,783,901	-24.55	11,790,611	1.00
Cleveland	9,699,396	9,368,111	3.54	9,113,543	6.43
Cincinnati	7,037,970	7,080,174	-0.60	7,298,051	-3.56
Baltimore	6,509,167	6,524,717	-0.24	6,931,192	-6.09
Richmond	4,798,941	4,690,137	2.32	4,534,399	5.83
Atlanta	19,365,251	20,071,236	-3.52	18,726,907	3.41
New Orleans	3,876,378	2,868,678	35.13	2,785,385	39.17
Memphis	2,778,367	2,869,950	-3.19	2,691,184(R)	3.24
Chicago	36,400,968	38,863,892	-6.34	35,315,935	3.07
Detroit	15,098,623	14,267,843	5.82	14,748,121	2.38
St. Louis	7,049,072	6,973,272	1.09	7,156,411	-1.50
Louisville	3,234,079	3,418,671	-5.40	3,110,368	3.98
Minneapolis	9,595,272	9,175,568(R)	4.57	8,889,408	7.94
Kansas City	9,631,150	8,649,325	11.35	8,901,373	8.20
Omaha	3,133,650	2,772,085	13.04	3,263,393	-3.98
Denver	6,340,121	6,735,013	-5.86	6,341,762	-0.03
Dallas	12,997,698	13,557,508	-4.13	12,841,981	1.21
Houston	14,401,971	14,393,072	0.06	14,007,638	2.82
Los Angeles	44,444,399	42,304,810	5.06	37,312,593	19.11
San Francisco	20,233,207	23,343,191	-13.32	19,842,593	1.97
Portland	4,478,487	4,595,605	-2.55	4,276,794	4.72
Seattle	8,287,803	8,296,928	-0.11	8,455,182	-1.98
Total 25...	297,700,435	304,220,653(R)	-2.14	286,556,331(R)	3.89
New York	12,553,738,706	10,116,294,075	24.09	12,147,439,931	3.34
Total 26...	12,851,439,141	10,420,514,728(R)	23.33	12,433,996,262(R)	3.36

(E) - Estimated
(R) - Revised

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SUMMARY OF BANK CLEARINGS--MONTHLY--1983 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1987	1986	1985	1984	1983
January.....	$ 11,271,051	$ 9,187,704	$ 6,790,136	$ 6,128,129	$ 5,545,473
February.....	10,985,805	8,535,125	6,190,702	6,065,219	4,965,235
March.....	11,983,143	9,030,500	6,879,622	7,109,641	6,005,130
April.....	12,652,239	10,425,105	6,861,186	6,127,243	5,148,421
May.....	11,676,460	9,193,254	7,065,234	7,045,745	5,288,785
June.....	13,197,386	9,814,273	6,721,954	6,600,887	6,076,669
July.....	13,406,607	10,417,911	7,987,381	6,691,842	5,330,678
August.....	12,433,996 *	9,364,465	7,632,894	6,819,273	5,941,148
September.....	12,851,439	10,420,515 *	7,594,199	6,178,627	5,643,896
October.....		10,790,436	8,272,086	6,786,830	5,694,726
November.....		9,574,767	7,550,300	6,392,561	5,374,901
December.....		10,033,266	7,644,831	5,592,988	5,680,312
Total.....	$ 110,458,126	$116,787,321 *	$ 87,190,525	$ 77,538,985	$ 66,695,374

NEW YORK CITY

January.....	$ 10,968,581	$ 8,890,265	$ 6,483,914	$ 5,819,727	$ 5,274,290
February.....	10,717,711	8,271,206	5,934,251	5,783,526	4,726,501
March.....	11,673,312	8,737,767	6,601,050	6,809,751	5,698,257
April.....	12,326,241	10,094,471	6,567,118	5,820,990	4,853,212
May.....	11,386,451	8,901,677	6,776,097	6,719,265	4,978,017
June.....	12,882,704	9,509,821	6,453,281	6,301,033	5,756,052
July.....	13,101,869	10,102,830	7,691,155	6,386,281	5,043,149
August.....	12,147,440	9,075,504	7,356,495	6,521,807	5,626,912
September.....	12,553,739	10,116,294	7,324,655	5,914,247	5,355,350
October.....		10,481,531	7,969,424	6,476,362	5,404,476
November.....		9,305,030	7,283,819	6,122,838	5,088,984
December.....		9,694,080	7,341,762	5,313,843	5,382,025
Total.....	$ 107,758,048	$113,180,476	83,783,021	$ 73,989,670	$ 63,187,225

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 302,470	$ 297,439	$ 306,222	$ 308,402	$ 271,183
February.....	268,093	263,919	256,451	281,693	238,734
March.....	309,831	292,733	278,572	299,890	306,873
April.....	325,998	330,634	294,068	306,253	295,209
May.....	290,009	291,576	289,137	326,480	310,768
June.....	314,682	304,452	268,673	299,854	320,617
July.....	304,738	315,080	296,226	305,561	287,529
August.....	286,556 *	288,961	276,399	297,466	314,236
September.....	297,700	304,221 *	269,544	264,380	288,546
October.....		308,905	302,662	310,468	290,250
November.....		269,737	266,481	269,723	285,917
December.....		339,186	303,069	279,145	298,287
Total.....	$ 2,700,077	3,606,843 *	$ 3,407,504	$ 3,549,315	$ 3,508,149

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

CUMULATIVE COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Year-to-Date Sep 1987	Year-to-Date Sep 1986	Year-to-Date %Change
Boston	174,997,686	160,033,286	9.35
Philadelphia	127,931,435	116,254,543	10.04
Buffalo	51,191,460	49,717,114	2.97
Pittsburgh	119,603,942	141,586,987	-15.53
Cleveland	84,694,212	80,791,300	4.83
Cincinnati	69,549,797	61,623,991	12.86
Baltimore	59,221,501	55,882,072	5.98
Richmond	41,755,000	37,826,598	10.39
Atlanta	172,018,655	173,507,839	-0.86
New Orleans	29,518,455	23,803,358	24.01
Memphis	25,307,078	24,738,778	2.30
Chicago	337,888,612	332,714,126	1.56
Detroit	132,319,088	119,682,896	10.56
St. Louis	66,069,535	59,780,761	10.52
Louisville	29,826,295	28,352,373	5.20
Minneapolis	83,229,519	76,128,896	9.33
Kansas City	82,481,068	73,383,736	12.40
Omaha	25,260,989	24,686,252	2.33
Denver	58,197,109	59,788,056	-2.66
Dallas	115,108,223	125,093,407	-7.98
Houston	127,890,783	128,993,372	-0.85
Los Angeles	370,708,434	397,176,832	-6.66
San Francisco	196,514,357	220,732,980	-10.97
Portland	41,997,004	40,414,783	3.91
Seattle	76,797,773	72,551,035	5.85
Total 25...	2,700,078,010	2,685,245,371	0.55
New York	107,758,048,381	83,699,836,895	28.74
Total 26...	110,458,126,391	86,385,082,266	27.87

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3/2/88 C3150-1

The Dun & Bradstreet Corporation

NEWS

Monthly Bank Clearings
Vol. 29, No. 10
October 1987

Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

MONTHLY COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Oct 1987	Oct 1986	%Change	Sep 1987	%Change
Boston	18,182,409	18,999,704	-4.30	17,146,954	6.04
Philadelphia	14,241,766	13,946,322	2.12	13,890,823	2.53
Buffalo	5,612,007	5,969,395	-5.99	5,361,748	4.67
Pittsburgh	13,083,183	16,076,848	-18.62	11,908,940	9.86
Cleveland	9,314,725	9,433,731	-1.26	9,699,396	-3.97
Cincinnati	7,167,302	7,147,107	0.28	7,037,970	1.84
Baltimore	6,447,895	6,806,851	-5.27	6,509,167	-0.94
Richmond	5,070,265	5,782,071R	-12.31	4,798,941	5.65
Atlanta	19,921,809	19,679,297	1.23	19,365,251	2.87
New Orleans	2,947,692	3,435,825	-14.21	3,876,378	-23.96
Memphis	2,814,315	2,954,409	-4.74	2,778,367	1.29
Chicago	38,435,719	36,350,376	5.74	36,400,968	5.59
Detroit	15,059,742	14,413,256	4.49	15,098,623	-0.26
St. Louis	7,287,233	7,293,670	-0.09	7,049,072	3.38
Louisville	3,282,687	3,163,673R	3.76	3,234,079	1.50
Minneapolis	11,459,117	10,790,716	6.19	9,595,272	19.42
Kansas City	9,588,983	8,916,103R	7.55	9,631,150	-0.44
Omaha	3,135,072	2,718,171	15.34	3,133,650	0.05
Denver	6,408,249	6,769,978	-5.34	6,340,121	1.07
Dallas	13,168,780	13,106,256	0.48	12,997,698	1.32
Houston	14,139,294	14,037,334	0.73	14,401,971	-1.82
Los Angeles	36,369,238	42,529,023	-14.48	44,444,399	-18.17
San Francisco	21,069,803	24,382,030	-13.58	20,233,207	4.13
Portland	4,603,902	4,493,009	2.47	4,478,487	2.80
Seattle	8,254,460	8,715,580	-5.29	8,287,803	-0.40
Total 25...	297,065,647	307,910,735R	-3.52	297,700,435	-0.21
New York	14,240,020,841	10,481,531,053	35.86	12,553,738,706	13.43
Total 26...	14,537,086,488	10,789,441,788R	34.73	12,851,439,141	13.12

(E) - Estimated
(R) - Revised

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3.

SUMMARY OF BANK CLEARINGS--MONTHLY--1983 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1987	1986	1985	1984	1983
January.....	$ 11,271,051	$ 9,187,704	$ 6,790,136	$ 6,128,129	$ 5,545,473
February.....	10,985,805	8,535,125	6,190,702	6,065,219	4,965,235
March.....	11,983,143	9,030,500	6,879,622	7,109,641	6,005,130
April.....	12,652,239	10,425,105	6,861,186	6,127,243	5,148,421
May.....	11,676,460	9,193,254	7,065,234	7,045,745	5,288,785
June.....	13,197,386	9,814,273	6,721,954	6,600,887	6,076,669
July.....	13,406,607	10,417,911	7,987,381	6,691,842	5,330,678
August.....	12,433,996	9,364,465	7,632,894	6,819,273	5,941,148
September.....	12,851,439	10,420,515	7,594,199	6,178,627	5,643,896
October.....	14,537,086	10,789,442 *	8,272,086	6,786,830	5,694,726
November.....		9,574,767	7,550,300	6,392,561	5,374,901
December.....		10,033,266	7,644,831	5,592,988	5,680,312
Total.....	$ 124,995,212	$116,786,327 *	$ 87,190,525	$ 77,538,985	$ 66,695,374

NEW YORK CITY

January.....	$ 10,968,581	$ 8,890,265	$ 6,483,914	$ 5,819,727	$ 5,274,290
February.....	10,717,711	8,271,206	5,934,251	5,783,526	4,726,501
March.....	11,673,312	8,737,767	6,601,050	6,809,751	5,698,257
April.....	12,326,241	10,094,471	6,567,118	5,820,990	4,853,212
May.....	11,386,451	8,901,677	6,776,097	6,719,265	4,978,017
June.....	12,882,704	9,509,821	6,453,281	6,301,033	5,756,052
July.....	13,101,869	10,102,830	7,691,155	6,386,281	5,043,149
August.....	12,147,440	9,075,504	7,356,495	6,521,807	5,626,912
September.....	12,553,739	10,116,294	7,324,655	5,914,247	5,355,350
October.....	14,240,021	10,481,531	7,969,424	6,476,362	5,404,476
November.....		9,305,030	7,283,819	6,122,838	5,088,984
December.....		9,694,080	7,341,762	5,313,843	5,382,025
Total.....	$ 121,998,069	$113,180,476	83,783,021	$ 73,989,670	$ 63,187,225

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 302,470	$ 297,439	$ 306,222	$ 308,402	$ 271,183
February.....	268,093	263,919	256,451	281,693	238,734
March.....	309,831	292,733	278,572	299,890	306,873
April.....	325,998	330,634	294,068	306,253	295,209
May.....	290,009	291,576	289,137	326,480	310,768
June.....	314,682	304,452	268,673	299,854	320,617
July.....	304,738	315,080	296,226	305,561	287,529
August.....	286,556	288,961	276,399	297,466	314,236
September.....	297,700	304,221	269,544	264,380	288,546
October.....	297,066	307,911 *	302,662	310,468	290,250
November.....		269,737	266,481	269,723	285,917
December.....		339,186	303,069	279,145	298,287
Total.....	$ 2,997,143	$ 3,605,849 *	$ 3,407,504	$ 3,549,315	$ 3,508,149

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

CUMULATIVE COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Year-to-Date Oct 1987	Year-to-Date Oct 1986	Year-to-Date %Change
Boston	193,180,095	179,032,990	7.90
Philadelphia	142,173,201	130,200,865	9.20
Buffalo	56,803,467	55,686,509	2.01
Pittsburgh	132,687,125	157,663,835	-15.84
Cleveland	94,008,937	90,225,031	4.19
Cincinnati	76,717,099	68,771,098	11.55
Baltimore	65,669,396	62,688,923	4.75
Richmond	46,825,265	43,608,669	7.38
Atlanta	191,940,464	193,187,136	-0.65
New Orleans	32,466,147	27,239,183	19.19
Memphis	28,121,393	27,693,187	1.55
Chicago	376,324,331	369,064,502	1.97
Detroit	147,378,830	134,096,152	9.91
St. Louis	73,356,768	67,074,431	9.37
Louisville	33,108,982	31,516,046	5.05
Minneapolis	94,688,636	86,919,612	8.94
Kansas City	92,070,051	82,299,839	11.87
Omaha	28,396,061	27,404,423	3.62
Denver	64,605,358	66,558,034	-2.93
Dallas	128,277,003	138,199,663	-7.18
Houston	142,030,077	143,030,706	-0.70
Los Angeles	407,077,672	439,705,855	-7.42
San Francisco	217,584,160	245,115,010	-11.23
Portland	46,600,906	44,907,792	3.77
Seattle	85,052,233	81,266,615	4.66
Total 25...	2,997,143,657	2,993,156,106	0.13
New York	121,998,069,222	94,181,367,948	29.54
Total 26...	124,995,212,879	97,174,524,054	28.63

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3/2/88 C3150-1

The Dun & Bradstreet Corporation

NEWS

Monthly Bank Clearings
Vol. 29, No. 11
November 1987

Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

MONTHLY COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Nov 1987	Nov 1986	%Change	Oct 1987	%Change
Boston	15,850,064	16,516,545	-4.04	18,182,409	-12.83
Philadelphia	13,058,186	12,196,953	7.06	14,241,766	-8.31
Buffalo	5,236,874	4,594,496	13.98	5,612,007	-6.68
Pittsburgh	11,021,756	13,649,415	-19.25	13,083,183	-15.76
Cleveland	8,814,439	8,203,635	7.45	9,314,725	-5.37
Cincinnati	6,541,077	6,070,671	7.75	7,167,302	-8.74
Baltimore	5,944,849	5,823,444	2.08	6,447,895	-7.80
Richmond	4,666,548	4,059,159R	14.96	5,070,265	-7.96
Atlanta	18,458,845	17,387,092	6.16	19,921,809	-7.34
New Orleans	2,757,508	2,694,089	2.35	2,947,692	-6.45
Memphis	2,603,232	2,633,363	-1.14	2,814,315	-7.50
Chicago	32,868,114	32,117,059	2.34	38,435,719	-14.49
Detroit	13,935,608	12,452,221	11.91	15,059,742	-7.46
St. Louis	6,866,257	6,433,386	6.73	7,287,233	-5.78
Louisville	3,136,841	3,233,042	-2.98	3,282,687	-4.44
Minneapolis	8,537,552	8,131,259	5.00	11,459,117	-25.50
Kansas City	8,588,800	8,122,688	5.74	9,588,983	-10.43
Omaha	2,757,508	2,694,089R	2.35	3,135,072	-12.04
Denver	5,722,620	5,891,369	-2.86	6,408,249	-10.70
Dallas	12,330,220	11,648,554	5.85	13,168,780	-6.37
Houston	12,822,671	12,321,359	4.07	14,139,294	-9.31
Los Angeles	37,608,860	37,468,250	0.38	36,369,238	3.41
San Francisco	18,995,450	20,945,597	-9.31	21,069,803	-9.85
Portland	4,391,524	4,481,376	-2.01	4,603,902	-4.61
Seattle	7,839,141	7,889,248	-0.64	8,254,460	-5.03
Total 25...	271,354,544	267,658,359R	1.38	297,065,647	-8.66
New York	12,688,483,390	9,305,029,604	36.36	14,240,020,841	-10.90
Total 26...	12,959,837,934	9,572,687,963R	35.38	14,537,086,488	-10.85

(E) - Estimated
(R) - Revised

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3.

SUMMARY OF BANK CLEARINGS--MONTHLY--1983 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1987	1986	1985	1984	1983
January.....	$ 11,271,051	$ 9,187,704	$ 6,790,136	$ 6,128,129	$ 5,545,473
February.....	10,985,805	8,535,125	6,190,702	6,065,219	4,965,235
March.....	11,983,143	9,030,500	6,879,622	7,109,641	6,005,130
April.....	12,652,239	10,425,105	6,861,186	6,127,243	5,148,421
May.....	11,676,460	9,193,254	7,065,234	7,045,745	5,288,785
June.....	13,197,386	9,814,273	6,721,954	6,600,887	6,076,669
July.....	13,406,607	10,417,911	7,987,381	6,691,842	5,330,678
August.....	12,433,996	9,364,465	7,632,894	6,819,273	5,941,148
September.....	12,851,439	10,420,515	7,594,199	6,178,627	5,643,896
October.....	14,537,086	10,789,442	8,272,086	6,786,830	5,694,726
November.....	12,959,838	9,572,688 *	7,550,300	6,392,561	5,374,901
December.....		10,033,266	7,644,831	5,592,988	5,680,312
Total.....	$ 137,955,050	$116,784,248 *	$ 87,190,525	$ 77,538,985	$ 66,695,374

NEW YORK CITY

January.....	$ 10,968,581	$ 8,890,265	$ 6,483,914	$ 5,819,727	$ 5,274,290
February.....	10,717,711	8,271,206	5,934,251	5,783,526	4,726,501
March.....	11,673,312	8,737,767	6,601,050	6,809,751	5,698,257
April.....	12,326,241	10,094,471	6,567,118	5,820,990	4,853,212
May.....	11,386,451	8,901,677	6,776,097	6,719,265	4,978,017
June.....	12,882,704	9,509,821	6,453,281	6,301,033	5,756,052
July.....	13,101,869	10,102,830	7,691,155	6,386,281	5,043,149
August.....	12,147,440	9,075,504	7,356,495	6,521,807	5,626,912
September.....	12,553,739	10,116,294	7,324,655	5,914,247	5,035,350
October.....	14,240,021	10,481,531	7,969,424	6,476,362	5,404,476
November.....	12,688,483	9,305,030	7,283,819	6,122,838	5,088,984
December.....		9,694,080	7,341,762	5,313,843	5,382,025
Total.....	$ 134,686,552	$113,180,476	83,783,021	$ 73,989,670	$ 63,187,225

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 302,470	$ 297,439	$ 306,222	$ 308,402	$ 271,183
February.....	268,093	263,919	256,451	281,693	238,734
March.....	309,831	292,733	278,572	299,890	306,873
April.....	325,998	330,634	294,068	306,253	295,209
May.....	290,009	291,576	289,137	326,480	310,768
June.....	314,682	304,452	268,673	299,854	320,617
July.....	304,738	315,080	296,226	305,561	287,529
August.....	286,556	288,961	276,399	297,466	314,236
September.....	297,700	304,221	269,544	264,380	288,546
October.....	297,066	307,911	302,662	310,468	290,250
November.....	271,355	267,658 *	266,481	269,723	285,917
December.....		339,186	303,069	279,145	298,287
Total.....	$ 3,268,498	$ 3,603,770 *	$ 3,407,504	$ 3,549,315	$ 3,508,149

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

CUMULATIVE COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Year-to-Date Nov 1987	Year-to-Date Nov 1986	Year-to-Date %Change
Boston	209,030,159	195,549,535	6.89
Philadelphia	155,231,387	142,397,818	9.01
Buffalo	62,040,341	60,281,005	2.92
Pittsburgh	143,708,881	171,313,250	-16.11
Cleveland	102,823,376	98,428,666	4.46
Cincinnati	83,258,176	74,841,769	11.25
Baltimore	71,614,245	68,512,367	4.53
Richmond	51,491,813	47,667,828	8.02
Atlanta	210,399,309	210,574,228	-0.08
New Orleans	35,223,655	29,933,272	17.67
Memphis	30,724,625	30,326,550	1.31
Chicago	376,324,331	401,181,561	-6.20
Detroit	147,378,830	146,548,373	0.57
St. Louis	73,356,768	73,507,817	-0.21
Louisville	33,108,982	34,749,088	-4.72
Minneapolis	94,688,636	95,050,871	-0.38
Kansas City	92,070,051	90,422,527	1.82
Omaha	28,396,061	30,098,512	-5.66
Denver	64,605,358	72,449,403	-10.83
Dallas	128,277,003	149,848,217	-14.40
Houston	142,030,077	155,352,065	-8.58
Los Angeles	407,077,672	477,174,105	-14.69
San Francisco	217,584,160	266,060,607	-18.22
Portland	46,600,906	49,389,168	-5.65
Seattle	85,052,233	89,155,863	-4.60
Total 25...	3,092,097,035	3,260,814,465	-5.17
New York	121,998,069,222	103,486,397,552	17.89
Total 26...	125,090,166,257	106,747,212,017	17.18

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3/2/88 C3150-1

The Dun & Bradstreet Corporation

NEWS

Monthly Bank Clearings
Vol. 29, No. 12 REVISED
December 1987

Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

MONTHLY COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Dec 1987	Dec 1986	%Change	Nov 1987	%Change
Boston	17,852,667	23,349,281	-23.54	15,850,064	12.63
Philadelphia	14,412,124	15,683,656	-8.11	13,058,186	10.37
Buffalo	5,842,750	5,965,501	-2.06	5,236,874	11.57
Pittsburgh	12,093,693	18,221,562	-33.63	11,021,756	9.73
Cleveland	10,024,053	10,338,375	-3.04	8,814,439	13.72
Cincinnati	7,471,515	7,675,171	-2.65	6,541,077	14.22
Baltimore	6,664,607	7,104,217	-6.19	5,944,849	12.11
Richmond	5,186,470	4,912,953	5.57	4,666,548	11.14
Atlanta	20,516,718	21,283,147	-3.60	18,458,845	11.15
New Orleans	3,198,915	3,532,097	-9.43	2,757,508	16.01
Memphis	3,807,193 R	3,190,174	19.34	2,603,232	46.25
Chicago	36,260,272	41,147,371	-11.88	32,868,114	10.32
Detroit	15,020,986	15,697,997	-4.31	13,935,608	7.79
St. Louis	7,870,266	7,981,572	-1.39	6,866,257	14.62
Louisville	3,543,571	3,725,560	-4.88	3,136,841	12.97
Minneapolis	9,648,246	9,795,475	-1.50	8,537,552	13.01
Kansas City	9,775,751	10,298,411	-5.08	8,588,800	13.82
Omaha	3,357,349	2,885,434	16.36	2,757,508	21.75
Denver	6,129,440	7,406,379	-17.24	5,722,620	7.11
Dallas	13,853,548	13,853,842	-0.00	12,330,220	12.35
Houston	14,284,142	14,262,519	0.15	12,822,671	11.40
Los Angeles	42,800,724	48,279,444	-11.35	37,608,860	13.80
San Francisco	21,892,445	28,271,415	-22.56	18,995,450	15.25
Portland	5,044,153	4,958,751	1.72	4,391,524	14.86
Seattle	8,490,778	9,305,327	-8.75	7,839,141	8.31
Total 25...	305,042,376 R	339,125,631	-10.05	271,354,544	12.41
New York	11,845,178,892	9,694,080,256	22.19	12,688,483,390	-6.65
Total 26...	12,150,221,268 R	10,033,205,887	21.10	12,959,837,934	-6.25

(E) - Estimated
(R) - Revised

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Revised 2/18/88

SUMMARY OF BANK CLEARINGS--MONTHLY--1983 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1987	1986	1985	1984	1983
January.....	$ 11,271,051	$ 9,187,704	$ 6,790,136	$ 6,128,129	$ 5,545,473
February.....	10,985,805	8,535,125	6,190,702	6,065,219	4,965,235
March.....	11,983,143	9,030,500	6,879,622	7,109,641	6,005,130
April.....	12,652,239	10,425,105	6,861,186	6,127,243	5,148,421
May.....	11,676,460	9,193,254	7,065,234	7,045,745	5,288,785
June.....	13,197,386	9,814,273	6,721,954	6,600,887	6,076,669
July.....	13,406,607	10,417,911	7,987,381	6,691,842	5,330,678
August.....	12,433,996	9,364,465	7,632,894	6,819,273	5,941,148
September.....	12,851,439	10,420,515	7,594,199	6,178,627	5,643,896
October.....	14,537,086	10,789,442	8,272,086	6,786,830	5,694,726
November.....	12,959,838	9,572,688	7,550,300	6,392,561	5,374,901
December.....	12,150,221 *	10,033,206 *	7,644,831	5,592,988	5,680,312
Total.....	$ 150,105,271 *	116,784,188 *	$ 87,190,525	$ 77,538,985	$ 66,695,374

NEW YORK CITY

January.....	$ 10,968,581	$ 8,890,265	$ 6,483,914	$ 5,819,727	$ 5,274,290
February.....	10,717,711	8,271,206	5,934,251	5,783,526	4,726,501
March.....	11,673,312	8,737,767	6,601,050	6,809,751	5,698,257
April.....	12,326,241	10,094,471	6,567,118	5,820,990	4,853,212
May.....	11,386,451	8,901,677	6,776,097	6,719,265	4,978,017
June.....	12,882,704	9,509,821	6,453,281	6,301,033	5,756,052
July.....	13,101,869	10,102,830	7,691,155	6,386,281	5,043,149
August.....	12,147,440	9,075,504	7,356,495	6,521,807	5,626,912
September.....	12,553,739	10,116,294	7,324,655	5,914,247	5,355,350
October.....	14,240,021	10,481,531	7,969,424	6,476,362	5,404,476
November.....	12,688,483	9,305,030	7,283,819	6,122,838	5,088,984
December.....	11,845,179	9,694,080	7,341,762	5,313,843	5,382,025
Total.....	$ 146,531,731	$113,180,476	83,783,021	$ 73,989,670	$ 63,187,225

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 302,470	$ 297,439	$ 306,222	$ 308,402	$ 271,183
February.....	268,093	263,919	256,451	281,693	238,734
March.....	309,831	292,733	278,572	299,890	306,873
April.....	325,998	330,634	294,068	306,253	295,209
May.....	290,009	291,576	289,137	326,480	310,768
June.....	314,682	304,452	268,673	299,854	320,617
July.....	304,738	315,080	296,226	305,561	287,529
August.....	286,556	288,961	276,399	297,466	314,236
September.....	297,700	304,221	269,544	264,380	288,546
October.....	297,066	307,911	302,662	310,468	290,250
November.....	271,355	267,658	266,481	269,723	285,917
December.....	305,042 *	339,126 *	303,069	279,145	298,287
Total.....	$ 3,573,540 *	3,603,710 *	$ 3,407,504	$ 3,549,315	$ 3,508,149

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

CUMULATIVE COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Year-to-Date Dec 1987	Year-to-Date Dec 1986	Year-to-Date %Change
Boston	226,882,826	218,898,816	3.65
Philadelphia	169,643,511	158,081,474	7.31
Buffalo	67,883,091	66,246,506	2.47
Pittsburgh	155,802,574	189,534,812	-17.80
Cleveland	112,847,429	108,767,041	3.75
Cincinnati	90,729,691	82,516,940	9.95
Baltimore	78,278,852	75,616,584	3.52
Richmond	56,678,283	52,580,781	7.79
Atlanta	230,916,027	231,857,375	-0.41
New Orleans	38,422,570	33,465,369	14.81
Memphis	34,531,818 R	33,516,724	3.03
Chicago	445,452,717	442,328,932	0.71
Detroit	176,335,424	162,246,370	8.68
St. Louis	88,093,291	81,489,389	8.10
Louisville	39,789,394	38,474,648	3.42
Minneapolis	112,874,434	104,846,346	7.66
Kansas City	110,434,602	100,720,938	9.64
Omaha	34,510,918	32,983,946	4.63
Denver	76,457,418	79,855,782	-4.26
Dallas	154,460,771	163,702,059	-5.65
Houston	169,136,890	169,614,584	-0.28
Los Angeles	487,487,256	525,453,549	-7.23
San Francisco	258,472,055	294,332,022	-12.18
Portland	56,036,583	54,347,919	3.11
Seattle	101,382,152	98,461,190	2.97
Total 25...	3,573,540,577 R	3,599,940,096	-0.73
New York	146 531,731,504	113,180,477,808	29.47
Total 26...	150,105,272,081 R	116,780,417,904	28.54

(R) Revised

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